

**KUSAM ELECTRICAL INDUSTRIES LIMITED**

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 4000015.

Phone No. 022-24124540, FAX- 022 24149659, Email: kusammeco.acct@gmail.com Website: www.kusamelectrical.com

**Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2020**  
**Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

S. N.	Particulars	(Rs. In Lakhs)				
		For the Quarter ended			For the Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	
1	Revenue from operations	93.74	87.80	90.69	400.48	550.87
2	Other income	2.91	1.23	1.14	6.92	5.31
3	<b>Total revenue (1 + 2)</b>	<b>96.65</b>	<b>89.03</b>	<b>91.83</b>	<b>407.40</b>	<b>556.18</b>
4	<b>Expenses</b>					
	Purchase of stock-in-trade	36.95	90.51	21.51	255.70	351.10
	Changes in inventories of stock-in-trade	16.97	(40.87)	30.45	(25.63)	(43.99)
	Employee benefits expense	22.84	25.67	16.18	82.45	61.43
	Finance cost	2.41	1.69	0.10	5.50	1.05
	Depreciation and amortisation expense	5.11	3.43	2.54	14.74	8.66
	Other expense	21.76	26.58	32.77	93.69	107.96
	<b>Total expenses</b>	<b>106.05</b>	<b>107.02</b>	<b>103.55</b>	<b>426.45</b>	<b>486.19</b>
5	<b>Profit/ (loss) before exceptional items and tax (3 - 4)</b>	<b>(9.40)</b>	<b>(17.98)</b>	<b>(11.72)</b>	<b>(19.05)</b>	<b>69.99</b>
6	Less: Exceptional items	-	-	-	-	-
7	<b>Profit/ (loss) before tax (5 -6)</b>	<b>(9.40)</b>	<b>(17.98)</b>	<b>(11.72)</b>	<b>(19.05)</b>	<b>69.99</b>
8	<b>Tax expense</b>					
	a) Current tax	(0.31)	(2.65)	0.83	-	20.96
	c) Tax for earlier period	-	-	2.64	-	2.64
	d) Deferred tax	(0.76)	(0.14)	(1.16)	(0.03)	0.50
9	<b>Profit/ (loss) for the period (7 - 8)</b>	<b>(1.07)</b>	<b>(2.79)</b>	<b>2.31</b>	<b>(0.03)</b>	<b>24.11</b>
10	<b>Other comprehensive income / (Loss)</b>	<b>(8.33)</b>	<b>(15.19)</b>	<b>(14.03)</b>	<b>(19.03)</b>	<b>45.88</b>
	- Items that will not be reclassified to profit or (loss) (Net of tax)	0.12	0.03	(0.04)	0.20	0.10
	- Items that will be reclassified to profit or (loss) (Net of tax)	-	-	-	-	-

11	<b>Total comprehensive income for the period (9 + 10)</b> (Profit/ loss + other comprehensive income)	(8.20)	(15.17)	(14.06)	(18.82)	45.98
12	<b>Earnings per equity share (EPS) - Basic &amp; Diluted</b> (* Not annualised)	(0.03)	(0.06)	(0.06)	(0.08)	0.19
		*	*	*		

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2020. These results have been subjected to audit by the Statutory Auditors of the Company. The report does not have any impact on the above results.
- The results for the quarter and year ended 31st March, 2020 are in compliance with IND-AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- Covid-19 Impact Analysis:**  
The operations of the company were scaled down during the second fortnight of the month of march, 2020. Operations have since been resumed by the company, taking the cognizance of government guidelines. As per our current assessment, no significant impact on carrying amount of Inventories, tangible assets, trade receivables, and other financial assets is expected, and we continue to monitor the changes in future economic conditions. The Management does not see any risk in the ability to continue as a going concern and meeting its liabilities as and when they fall due. However the actual Impact of Covid-19 on the Company's financial statements may differ from that estimated.
- Effective 1st April, 2019 the Company has adopted modified retrospective approach as per Ind AS 116-Leases. There are no lease contract during the year therefore there is no impact on profit/(loss) for the current quarter and year end.
- Pursuant to the Taxation Laws (Amendment) Ordinance 2019, the Company has decided to opt for the reduced tax rate and hence, the deferred tax have been computed based on the revised rate inclusive of cess (i.e. 22.88%)

- 7 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date published figures upto the third quarter of the financial year.
- 8 The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

*Chandmal*



Chandmal Goliya  
WholeTime Director  
DIN:-00167842  
Place: Mumbai  
Date: 30th July, 2020

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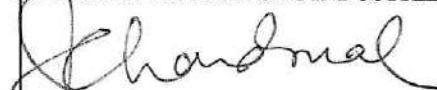
www.kusamelectrical.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2020  
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Lakhs)

Particulars	As at 31st March, 2020	As at 31st March, 2019
<b><u>ASSETS</u></b>		
<b>A. <u>NON CURRENT ASSETS</u></b>		
(a) Property, plant and equipment	101.07	56.73
(b) Financial assets	-	-
(c) Deferred tax assets (Net)	8.16	8.14
(d) Income Tax Asset (Net)	-	-
<b>B. <u>CURRENT ASSETS</u></b>		
(a) Inventories	232.48	159.44
(b) Financial Assets		
(i) Trade Receivables	28.51	17.53
(ii) Cash and cash equivalents	2.30	31.69
(iii) Loans	0.02	0.05
(iv) Others	1.81	0.62
(c) Other current assets	20.06	13.01
<b>TOTAL ASSETS</b>	<b>394.41</b>	<b>287.19</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>A. <u>EQUITY</u></b>		
(a) Equity Share Capital	24.00	24.00
(b) Other Equity	184.83	203.65
<b>B. <u>LIABILITIES</u></b>		
<b><u>1. NON CURRENT LIABILITIES</u></b>		
(a) Financial Liabilities		
(i) Borrowings	34.10	-
(b) Provisions	28.81	25.53
<b><u>2. CURRENT LIABILITIES</u></b>		
(a) Financial Liabilities		
(i) Trade Payables		
(A) total Outstanding dues in micro enterprises and small enterprises	0.17	0.01
(B) total Outstanding dues of creditors other than micro enterprises and small enterprises	7.75	1.63
(ii) Borrowings	65.87	0.10
(iii) Other Financial Liabilities	39.54	21.97
(b) Other Current Liabilities	8.40	6.52
(c) Provisions	0.30	0.26
(d) Income Tax Liabilities (Net)	0.63	3.52
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>394.41</b>	<b>287.19</b>

For KUSAM ELECTRICAL INDUSTRIES LIMITED



Chandmal Goliya  
WholeTime Director  
DIN: 00167842  
Place: Mumbai  
Date: 30th July, 2020



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**Cash Flow Statement for the year ended 31st March, 2020**

Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Lakhs)

Particulars	Audited			
	Year Ended			
	31st March, 2020		31st March, 2019	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(19.05)		69.99
<u>Adjustments for:</u>				
Depreciation and amortisation	14.74		8.66	
Finance costs	5.50		1.05	
Interest income	(0.70)		(0.68)	
Net unrealised exchange (gain) / loss	0.00		0.00	
		19.54		9.02
Operating profit / (loss) before working capital changes		<b>0.49</b>		<b>79.01</b>
<u>Changes in working capital:</u>				
<u>Adjustments</u>				
Inventories	(73.04)		(44.70)	
Trade receivables	(10.98)		30.13	
Loans and advances	0.03		0.41	
Other Financial Assets	(1.19)		(0.20)	
Other Current Assets	(6.86)	(92.03)	(0.07)	(14.43)
<u>Adjustments</u>				
Provisions	3.32		2.87	
Trade payables	6.28		(0.34)	
Other Financial Liabilities	17.58		1.66	
Other Current Liabilities	1.88	29.05	4.40	8.59
Net unrealised exchange (gain) / loss		0.00		0.00
Taxes Paid		(2.88)		(18.38)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(65.38)</b>		<b>54.80</b>
<b>B. Cash flow from investing activities</b>				
Interest Income	0.70		0.68	
Capital expenditure on fixed assets	(59.08)		(6.78)	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(58.38)</b>		<b>(6.09)</b>
<b>C. Cash flow from financing activities</b>				
Repayment of borrowings (Net)	99.87		(45.12)	
Finance cost	(5.50)		(1.05)	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>94.37</b>		<b>(46.16)</b>
<b>Net increase /</b>		<b>(29.39)</b>		<b>2.54</b>
Cash and cash equivalents at the beginning of the year		31.69		29.15
<b>Cash and cash equivalents at the end of the year</b>		<b>2.30</b>		<b>31.69</b>
<b>Components of Cash &amp; Cash Equivalents</b>				

(i) Cash on hand	0.26		0.09	
(ii) Balances with Bank in Current Accounts	1.88		1.08	
(iii) Balances with Bank in Fixed Deposit with Bank maturing within 3 months	0.16		30.53	
		2.30		31.69

**Notes:**

- (i) The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 on Cash Flow Statement and presents Cash Flows by the Operating, Investing & Financing Activities.
- (ii) Figures in Brackets are outflows/ deductions
- (iii) The Cash Credit facilities availed from the Bank are part of Financing Activity which do not form part of Cash & Cash Equivalents for Cash Flow Statement purpose.

For **KUSAM ELECTRICAL INDUSTRIES LIMITED**

*Chandmal Goliya*

Chandmal Goliya  
WholeTime Director  
DIN:-00167842  
Place: Mumbai  
Date: 30th July, 2020



# **CHHAJED & DOSHI**

**CHARTERED ACCOUNTANTS**

101, Hubtown Solaris,  
Near East West Flyover,  
N. S. Phadke Marg, Andheri (E),  
Mumbai- 400 069

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## **Auditor's Report on Quarterly and Annual Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **The Board of Directors**

**Kusam Electrical Industries Limited**

**Mumbai**

1. We have audited the accompanying statement of financial results of **Kusam Electrical Industries Limited** ('the company') for the quarter and year ended 31<sup>st</sup> March 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of these financial results is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors at their meeting held on 30<sup>th</sup> July, 2020.
3. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in these results are the balancing figures between the audited figures in respect of the year ended March 31, 2020 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

4. We conducted our audit in accordance with the Standard on auditing specified under section 143(10) of the Companies Act, 2013. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.



# CHHAJED & DOSHI

CHARTERED ACCOUNTANTS

101, Hubtown Solaris,  
Near East West Flyover,  
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Mumbai- 400 069

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- b. give a true and fair view of the net loss and other financial information for the quarter as well as for the year ended March 31, 2020.

## 6. Emphasis of Matter

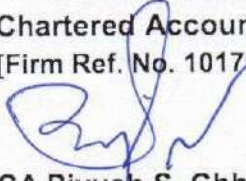
We draw attention to Note No. 4 to the financial results which describes the impact of the outbreak of coronavirus (Covid-19) on the business operations of the company. In view of highly uncertain environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

For CHHAJED & DOSHI

Chartered Accountants

[Firm Ref. No. 101794W]

  
CA Piyush S. Chhajed  
Partner

Membership No: 108090

UDIN: 20108090AAAABJ8380



Place: Mumbai

Date: 30<sup>th</sup> July, 2020

**KUSAM-MECO**®

AN ISO 9001:2015 COMPANY

# Kusam Electrical Industries Ltd.

Regd. Office : G-17, Bharat Industrial Estate, T.J.Road, Sewree (W), MUMBAI- 400 015. INDIA.

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CIN NO. : L31909MH1983PLC220457

Email : sales@kusam-meco.co.in

Website : www.kusamelectrical.com



ISO 9001:2015  
Quality Management By  
Cert. No. 13324



## DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2019-20

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the company for the year ended 31<sup>st</sup> March, 2020 does not have any modified opinion / qualification / reservation / an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company.

FOR KUSAM ELECTRICAL INDUSTRIES LTD.

*Chandmal*

Chandmal Parasmal Goliya  
Whole Time Director  
DIN 00167842



Place: Mumbai  
Date: 30-07-2020